



FALL 2009

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Join Us For The Party Of The Year!

It's time for the Main Street Club annual holiday party! Gather your friends and family to enjoy an afternoon filled with food, dancing, gifts, prizes, entertainment and jolly ol' Saint Nick. Each Main Street member is allowed to bring three guests. The cost is \$15 per person. Don't forget, this cost also includes the open bar for everyone!



Join us in celebrating the holiday season and spreading good cheer. We will even be awarding our 2nd annual trip giveaway – a \$2,500 value!

Below you will find your reservation form. Please fill it out, and mail it to Neighbors Credit Union, or you can drop it by any of our branches. Just make sure to return it by Tuesday, December 1 to reserve your spot.

We hope to see everyone there!

HOLIDAY PARTY RESERVATION FORM

Yes! I'd love to attend the Main Street Holiday Party!

Name: _____ Member Number: _____

Address: _____

Email address: _____ Phone Number: _____

Guest name(s):

1) _____

2) _____

3) _____

\$15 per person (Please do not send cash.)

Deduct \$ _____ from my Savings account Checking account

Check enclosed for \$ _____

Return to: Neighbors Credit Union, Attn: Marketing Department,
6300 South Lindbergh, St. Louis, MO 63123

No later than 5 p.m. on Tuesday, December 1, 2009.

We will not accept reservations after this date.

No refunds will be given after December 1, 2009.



NEED SOME EXTRA INCOME?

Are you seeking answers to these questions:

How can I supplement my Social Security and/or pension?

Can I make improvements to my house and stay there?

How am I going to pay for long-term care?

How can I afford to keep my independence?

What can I do to create a better lifestyle?

How can I retire early?

The Reverse Mortgage was created in 1989 to address many of these concerns from older Americans. This amazing mortgage program was created with the combined resources of the U.S. Federal Housing Administration (FHA) and Fannie Mae, with assistance from AARP.

Reverse Mortgages provide those ages 62 and older with the opportunity to utilize the equity in their homes to have extra income each month. How exactly do they work? The financial institution gives you tax-free money every month, and you never have to make payments. There are no income or debt requirements, and your name remains on the title (you own your home!). In addition, they are safe and secure, and work alongside your existing plans.

What will you do with all your extra tax-free money? You could pay off debts, make investments, pay for long-term care insurance...the possibilities are endless.

For more information, contact our mortgage department at 314-892-5400 today!

What Everyone Should Know About Trusts

Content developed by CUNA Brokerage Services, provided by Beth A. Hurst

Trusts can be very complex legal arrangements that are structured to accomplish personal, financial and legal objectives. Trusts can also be relatively simple arrangements that allow you to save on estate taxes, minimize probate, establish guardianship and assure your personal wishes are carried out after your death.

The following is a brief overview of some of the common types of trusts people utilize to help achieve their personal and family financial goals:

Living Trusts

A trust that you establish for yourself while you are alive is called a Living Trust. You are the trustee, which means you continue to make all of the decisions regarding the property you transfer into that trust. One of the main reasons people establish a living trust is to avoid probate of their estates after death.

Testamentary Trust

This type of trust is drafted while you are alive, but only comes into existence upon your death. A Testamentary Trust is created through your will. A Testamentary Trust can exist only for a

brief time while your estate is settled, or for many years while the terms you laid out in the trust are implemented, such as paying for grandchildren's college educations.



Credit Shelter Trust

A credit shelter trust allows married couples to reduce or avoid estate taxes. This type of trust preserves or "shelters" the estate tax exemption of the first spouse to die. Using this kind of trust keeps the second spouse's taxable estate half the size it would be if the property were left directly to the spouse.

Establishing a Trust

Trusts are legal documents that are drawn up by an attorney. Once established, you as the Trust Grantor can amend the terms as long as you are alive. Once you die, the trust's terms are irrevocable. Be careful and diligent when considering the type of trust you want to establish and the attorney you choose to set it up on your behalf.

Beth A. Hurst is a Financial Advisor with MEMBERS Financial Services located at Neighbors Credit Union. If you have any questions, or would like to provide feedback regarding the information presented in this article, you may contact Beth Hurst at (314) 329-9804. Representative is not a tax advisor or legal expert. For information regarding specific tax situations, please contact a tax professional. For legal advice, consult an attorney.

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Start The Youth In Your Life On The Right Track

Do you have children or teenagers in your life? If they're younger than 19, you can start them out right financially at Neighbors Credit Union.

In addition to our Main Street Club, we have two additional clubs: Camp Cash (for ages 0-12) and My.Bux (for ages 13-19).

Camp Cash instills in children the value of saving through a reward program. For every \$10 deposit, one Camp Cash "dividend" coin will be awarded to redeem for prizes (limit of 20 coins per day). Coins are earned in addition to a higher savings interest rate! Camp Cash members will also enjoy:



- The ability to open a Cash Stash CD with only \$100, and make unlimited deposits
- Special invitations to club events and drawings
- McDonald's gift certificates for receiving an A on report card (math, science, history, reading)
- A birthday card from Zach and Zoe, club mascots
- *Camp Cash* newsletters

All Neighbors Credit Union members between the ages of 13 and 19 automatically become My.Bux members. My.Bux members are eligible to:



- Open a Money Zone CD with only \$100, and make unlimited deposits
- Enter the annual Clarence Hagemann Scholarship Contest
- Receive a discounted rate if they are a first-time auto buyer
- Receive *My.Bux* newsletters

Spread the word, and give the younger ones in your life a great financial framework. It's the perfect holiday gift, and will last a lifetime!



WWW.NEIGHBORSCU.ORG • 314-892-5400

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6300 South Lindbergh
St. Louis, MO 63123

Here you belong.
CREDIT UNION
neighbors

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